

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

February 28, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of February 28, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

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Cash Basis

Stow Youth Elite Sports, Inc.

Balance Sheet

As of February 28, 2018

		Feb 28, 18
ASSETS		
▼ Current Assets		
▼ Checking/Savings		
10001 · Fifth Third Checking	▶	20,526.44 ◀
Total Checking/Savings		20,526.44
▼ Other Current Assets		
10010 · Petty cash		100.00
Total Other Current Assets		100.00
Total Current Assets		20,626.44
▼ Fixed Assets		
15000 · Furniture and Equipment		7,174.00
16000 · Accumulated Depreciation		-7,174.00
Total Fixed Assets		0.00
TOTAL ASSETS		<u>20,626.44</u>
LIABILITIES & EQUITY		
▼ Liabilities		
▼ Current Liabilities		
▼ Other Current Liabilities		
22222 · High school use holding account		746.05
Total Other Current Liabilities		746.05
Total Current Liabilities		746.05
Total Liabilities		746.05
▼ Equity		
32000 · Unrestricted Net Assets		14,866.63
Net Income		5,013.76
Total Equity		19,880.39
TOTAL LIABILITIES & EQUITY		<u>20,626.44</u>

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 Cash Basis

Stow Youth Elite Sports, Inc.
Profit & Loss
 January through February 2018

		Jan - Feb 18
▼ Ordinary Income/Expense		
▼ Income		
▼ 43400 · Direct Public Support		
43410 · Corporate Contributions		2,300.00
43430 · Golf outing income		960.00
43450 · Individual Contributions		750.00
Total 43400 · Direct Public Support		<u>4,010.00</u>
▼ 47200 · Program Income		
47206 · Spring Registration fees		19,542.00
Total 47200 · Program Income		<u>19,542.00</u>
Total Income		<u>23,552.00</u>
▼ Expense		
▼ 62800 · Facilities and Equipment		
62821 · Softballs		280.00
62890 · Rent, Storage unit, Utilities		610.00
Total 62800 · Facilities and Equipment		<u>890.00</u>
▼ 65000 · Operations		
65015 · Registration fees		1,055.00
65017 · Tournament fees		2,025.00
65020 · Postage, Mailing Service		37.21
65025 · Umpires		104.60
65030 · Printing and Copying		29.99
65045 · Uniforms		11,432.65
Total 65000 · Operations		<u>14,684.45</u>
▼ 65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O		2,214.79
Total 65100 · Other Types of Expenses		<u>2,214.79</u>
▼ 65200 · Special event expenses		
65210 · Facility Rental		450.00
Total 65200 · Special event expenses		<u>450.00</u>
65300 · Fundraising expenses		299.00
Total Expense		<u>18,538.24</u>
Net Ordinary Income		<u>5,013.76</u>
Net Income		<u><u>5,013.76</u></u>