

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

January 31, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of January 31, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

9:38 AM

03/31/18

Cash Basis

Stow Youth Elite Sports, Inc.

**Balance Sheet**

As of January 31, 2018

	Jan 31, 18
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Fifth Third Checking	15,027.71
<b>Total Checking/Savings</b>	15,027.71
<b>Other Current Assets</b>	
10010 · Petty cash	100.00
<b>Total Other Current Assets</b>	100.00
<b>Total Current Assets</b>	15,127.71
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>15,127.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22222 · High school use holding account	746.05
<b>Total Other Current Liabilities</b>	746.05
<b>Total Current Liabilities</b>	746.05
<b>Total Liabilities</b>	746.05
<b>Equity</b>	
32000 · Unrestricted Net Assets	14,866.63
<b>Net Income</b>	-484.97
<b>Total Equity</b>	14,381.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,127.71</b>

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03/31/18  
Cash Basis

Stow Youth Elite Sports, Inc.  
**Profit & Loss**  
January 2018

	Jan 18
▼ Income	
▼ 43400 · Direct Public Support	
43410 · Corporate Contributions	2,300.00
43430 · Golf outing income	320.00
<b>Total 43400 · Direct Public Support</b>	<u>2,620.00</u>
▼ 47200 · Program Income	
47206 · Spring Registration fees	5,977.00
<b>Total 47200 · Program Income</b>	<u>5,977.00</u>
<b>Total Income</b>	<u>8,597.00</u>
▼ Expense	
▼ 62800 · Facilities and Equipment	
62821 · Softballs	280.00
62890 · Rent, Storage unit, Utilities	244.00
<b>Total 62800 · Facilities and Equipment</b>	<u>524.00</u>
▼ 65000 · Operations	
65015 · Registration fees	460.00
65017 · Tournament fees	800.00
65045 · Uniforms	4,334.18
<b>Total 65000 · Operations</b>	<u>5,594.18</u>
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	2,214.79
<b>Total 65100 · Other Types of Expenses</b>	<u>2,214.79</u>
▼ 65200 · Special event expenses	
65210 · Facility Rental	450.00
<b>Total 65200 · Special event expenses</b>	<u>450.00</u>
65300 · Fundraising expenses	299.00
<b>Total Expense</b>	<u>9,081.97</u>
<b>Net Ordinary Income</b>	<u>-484.97</u>
<b>Net Income</b>	<b>-484.97</b>