

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

March 31, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of March 31, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

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Cash Basis

Stow Youth Elite Sports, Inc.

Balance Sheet

As of March 31, 2018

		Mar 31, 18
▼ Current Assets		
▼ Checking/Savings		
10001 · Fifth Third Checking	▶	24,129.04 ◀
Total Checking/Savings		<u>24,129.04</u>
▼ Other Current Assets		
10010 · Petty cash		100.00
Total Other Current Assets		<u>100.00</u>
Total Current Assets		<u>24,229.04</u>
▼ Fixed Assets		
15000 · Furniture and Equipment		7,174.00
16000 · Accumulated Depreciation		-7,174.00
Total Fixed Assets		<u>0.00</u>
TOTAL ASSETS		<u>24,229.04</u>
▼ LIABILITIES & EQUITY		
▼ Liabilities		
▼ Current Liabilities		
▼ Other Current Liabilities		
22222 · High school use holding account		746.05
Total Other Current Liabilities		<u>746.05</u>
Total Current Liabilities		<u>746.05</u>
Total Liabilities		<u>746.05</u>
▼ Equity		
32000 · Unrestricted Net Assets		14,866.63
Net Income		<u>8,616.36</u>
Total Equity		<u>23,482.99</u>
TOTAL LIABILITIES & EQUITY		<u>24,229.04</u>

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Cash Basis

Stow Youth Elite Sports, Inc.

Profit & Loss

January through March 2018

	Jan - Mar 18
▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
43410 · Corporate Contributions	2,850.00
43430 · Golf outing income	1,940.00
43450 · Individual Contributions	1,625.00
Total 43400 · Direct Public Support	6,415.00
▼ 47200 · Program Income	
47206 · Spring Registration fees	25,845.95
Total 47200 · Program Income	25,845.95
Total Income	32,260.95
▼ Expense	
▼ 62800 · Facilities and Equipment	
62821 · Softballs	795.60
62890 · Rent, Storage unit, Utilities	610.00
Total 62800 · Facilities and Equipment	1,405.60
▼ 65000 · Operations	
65010 · Scorebooks, Subscriptions	82.50
65015 · Registration fees	1,505.00
65017 · Tournament fees	5,603.00
65020 · Postage, Mailing Service	88.96
65025 · Umpires	104.60
65030 · Printing and Copying	29.99
65045 · Uniforms	11,443.65
65070 · Bank fees	17.50
Total 65000 · Operations	18,875.20
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	2,214.79
Total 65100 · Other Types of Expenses	2,214.79
▼ 65200 · Special event expenses	
65210 · Facility Rental	450.00
65220 · Instructor Fees	400.00
Total 65200 · Special event expenses	850.00
65300 · Fundraising expenses	299.00
Total Expense	23,644.59
Net Ordinary Income	8,616.36
Net Income	8,616.36