

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

June 30, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of June 30, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

**Stow Youth Elite Sports, Inc.**  
**Balance Sheet**  
As of June 30, 2018

: Jun 30, 18 :	
<b>▼ ASSETS</b>	
<b>▼ Current Assets</b>	
<b>▼ Checking/Savings</b>	
10001 · Fifth Third Checking ▶	12,548.76 ◀
<b>Total Checking/Savings</b>	<u>12,548.76</u>
<b>▼ Other Current Assets</b>	
10010 · Petty cash	200.00
<b>Total Other Current Assets</b>	<u>200.00</u>
<b>Total Current Assets</b>	<u>12,748.76</u>
<b>▼ Fixed Assets</b>	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>12,748.76</u></b>
<b>▼ LIABILITIES &amp; EQUITY</b>	
<b>▼ Liabilities</b>	
<b>▼ Current Liabilities</b>	
<b>▼ Other Current Liabilities</b>	
22222 · High school use holding account	746.05
<b>Total Other Current Liabilities</b>	<u>746.05</u>
<b>Total Current Liabilities</b>	<u>746.05</u>
<b>Total Liabilities</b>	<u>746.05</u>
<b>▼ Equity</b>	
32000 · Unrestricted Net Assets	14,866.63
<b>Net Income</b>	-2,863.92
<b>Total Equity</b>	<u>12,002.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>12,748.76</u></b>

Stow Youth Elite Sports, Inc.

**Profit & Loss**

January through June 2018

		Jan - Jun 18
<b>▼ Ordinary Income/Expense</b>		
<b>▼ Income</b>		
<b>▼ 43400 · Direct Public Support</b>		
42475 · Lottery Income	▶	4,720.00 ◀
43410 · Corporate Contributions		2,850.00
43430 · Golf outing income		3,220.00
43450 · Individual Contributions		<u>1,625.00</u>
<b>Total 43400 · Direct Public Support</b>		<b>12,415.00</b>
46400 · Other Types of Income		17.50
<b>▼ 47200 · Program Income</b>		
47206 · Spring Registration fees		27,216.95
47245 · SpringLeague Participation Fees		<u>125.00</u>
<b>Total 47200 · Program Income</b>		<b>27,341.95</b>
<b>▼ 48000 · Fundraising Income</b>		
48040 · Clothing Sales		<u>425.00</u>
<b>Total 48000 · Fundraising Income</b>		<b>425.00</b>
<b>Total Income</b>		<b>40,199.45</b>
<b>▼ Expense</b>		
<b>▼ 62100 · Contract Services</b>		
62115 · Background checks		<u>202.80</u>
<b>Total 62100 · Contract Services</b>		<b>202.80</b>
<b>▼ 62800 · Facilities and Equipment</b>		
62821 · Softballs		795.60
62840 · Equip Rental and Maintenance		101.43
62841 · Field maintenance		521.92
62890 · Rent, Storage unit, Utilities		<u>984.24</u>
<b>Total 62800 · Facilities and Equipment</b>		<b>2,403.19</b>

<b>▼ 65000 · Operations</b>	
65010 · Scorebooks, Subscriptions	82.50
65015 · Registration fees	1,540.00
65017 · Tournament fees	10,323.00
65020 · Postage, Mailing Service	228.96
65025 · Umpires	3,229.60
65026 · Porta potties	310.28
65030 · Printing and Copying	29.99
65045 · Uniforms	15,476.30
65070 · Bank fees	17.50
65085 · Entertainment	450.00
<b>Total 65000 · Operations</b>	<b>31,688.13</b>
<b>▼ 65100 · Other Types of Expenses</b>	
65120 · Insurance - Liability, D and O	2,214.79
65130 · Scholarship	1,000.00
<b>Total 65100 · Other Types of Expenses</b>	<b>3,214.79</b>
<b>▼ 65200 · Special event expenses</b>	
65210 · Facility Rental	450.00
65220 · Instructor Fees	400.00
<b>Total 65200 · Special event expenses</b>	<b>850.00</b>
<b>▼ 65300 · Fundraising expenses</b>	
65320 · charitable donations	850.00
65360 · Lottery fundraiser payouts	1,250.00
65300 · Fundraising expenses - Other	2,604.46
<b>Total 65300 · Fundraising expenses</b>	<b>4,704.46</b>
<b>Total Expense</b>	<b>43,063.37</b>
<b>Net Ordinary Income</b>	<b>-2,863.92</b>
<b>Net Income</b>	<b>-2,863.92</b>