

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

May 31, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of May 31, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.

Balance Sheet

As of May 31, 2018

May 31, 18

ASSETS	
Current Assets	
Checking/Savings	
10001 · Fifth Third Checking	19,297.45
Total Checking/Savings	19,297.45
Other Current Assets	
10010 · Petty cash	100.00
Total Other Current Assets	100.00
Total Current Assets	19,397.45
Fixed Assets	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>19,397.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22222 · High school use holding account	746.05
Total Other Current Liabilities	746.05
Total Current Liabilities	746.05
Total Liabilities	746.05
Equity	
32000 · Unrestricted Net Assets	14,866.63
Net Income	3,784.77
Total Equity	18,651.40
TOTAL LIABILITIES & EQUITY	<u>19,397.45</u>

Stow Youth Elite Sports, Inc.

Profit & Loss

January through May 2018

	Jan - May 18
▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
42475 · Lottery Income	4,720.00
43410 · Corporate Contributions	2,850.00
43430 · Golf outing income	3,220.00
43450 · Individual Contributions	1,625.00
Total 43400 · Direct Public Support	12,415.00
46400 · Other Types of Income	17.50
▼ 47200 · Program Income	
47206 · Spring Registration fees	27,216.95
47245 · SpringLeague Participation Fees	125.00
Total 47200 · Program Income	27,341.95
▼ 48000 · Fundraising Income	
48040 · Clothing Sales	425.00
Total 48000 · Fundraising Income	425.00
Total Income	40,199.45
▼ Expense	
▼ 62100 · Contract Services	
62115 · Background checks	202.80
Total 62100 · Contract Services	202.80
▼ 62800 · Facilities and Equipment	
62821 · Softballs	795.60
62840 · Equip Rental and Maintenance	101.43
62841 · Field maintenance	396.23
62890 · Rent, Storage unit, Utilities	984.24
Total 62800 · Facilities and Equipment	2,277.50

▼ 65000 · Operations	
65010 · Scorebooks, Subscriptions	82.50
65015 · Registration fees	1,505.00
65017 · Tournament fees	8,423.00
65020 · Postage, Mailing Service	228.96
65025 · Umpires	419.60
65026 · Porta potties	310.28
65030 · Printing and Copying	29.99
65045 · Uniforms	14,948.30
65070 · Bank fees	17.50
65085 · Entertainment	450.00
Total 65000 · Operations	26,415.13
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	2,214.79
65130 · Scholarship	1,000.00
Total 65100 · Other Types of Expenses	3,214.79
▼ 65200 · Special event expenses	
65210 · Facility Rental	450.00
65220 · Instructor Fees	400.00
Total 65200 · Special event expenses	850.00
▼ 65300 · Fundraising expenses	
65320 · charitable donations	850.00
65300 · Fundraising expenses - Other	2,604.46
Total 65300 · Fundraising expenses	3,454.46
Total Expense	36,414.68
Net Ordinary Income	3,784.77
Net Income	<u>3,784.77</u>