

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

August 31, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of August 31, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.  
**Balance Sheet**  
 As of August 31, 2018

: Aug 31, 18 :	
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Fifth Third Checking	10,394.58
<b>Total Checking/Savings</b>	<u>10,394.58</u>
<b>Other Current Assets</b>	
10010 · Petty cash	200.00
<b>Total Other Current Assets</b>	<u>200.00</u>
<b>Total Current Assets</b>	<u>10,594.58</u>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>10,594.58</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22222 · High school use holding account	746.05
<b>Total Other Current Liabilities</b>	<u>746.05</u>
<b>Total Current Liabilities</b>	<u>746.05</u>
<b>Total Liabilities</b>	<u>746.05</u>
<b>Equity</b>	
32000 · Unrestricted Net Assets	14,866.63
Net Income	-5,018.10
<b>Total Equity</b>	<u>9,848.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>10,594.58</u></b>

# Stow Youth Elite Sports, Inc.

## Profit & Loss

January through August 2018

	Jan - Aug 18
▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
42475 · Lottery Income	6,620.00
43410 · Corporate Contributions	3,100.00
43430 · Golf outing income	3,320.00
43450 · Individual Contributions	1,625.00
43490 · Spirit Day fundraising	1,260.00
<b>Total 43400 · Direct Public Support</b>	<u>15,925.00</u>
46400 · Other Types of Income	17.50
▼ 47200 · Program Income	
47206 · Spring Registration fees	27,216.95
47245 · SpringLeague Participation Fees	1,125.00
47265 · 16U Travel Income	150.00
47270 · 18u Travel Income	699.00
47282 · Fever field usage fees	0.00
<b>Total 47200 · Program Income</b>	<u>29,190.95</u>
▼ 48000 · Fundaising Income	
48035 · Rebate income	181.31
48040 · Clothing Sales	425.00
<b>Total 48000 · Fundaising Income</b>	<u>606.31</u>
<b>Total Income</b>	<u>45,739.76</u>
▼ Expense	
▼ 62100 · Contract Services	
62115 · Background checks	211.25
<b>Total 62100 · Contract Services</b>	<u>211.25</u>
▼ 62800 · Facilities and Equipment	
62805 · softball equipment	164.86
62821 · Softballs	811.91
62840 · Equip Rental and Maintenance	217.22
62841 · Field maintenance	521.92

**Stow Youth Elite Sports, Inc.**  
**Profit & Loss**  
 January through August 2018

	<b>Jan - Aug 18</b>
62890 · Rent, Storage unit, Utilities	1,464.00
<b>Total 62800 · Facilities and Equipment</b>	<u>3,179.91</u>
<b>▼ 65000 · Operations</b>	
65010 · Scorebooks, Subscriptions	82.50
65015 · Registration fees	1,540.00
65017 · Tournament fees	10,358.00
65020 · Postage, Mailing Service	228.96
65025 · Umpires	4,544.60
65026 · Porta potties	806.69
65030 · Printing and Copying	29.99
65045 · Uniforms	17,397.74
65070 · Bank fees	70.88
65085 · Entertainment	1,203.09
<b>Total 65000 · Operations</b>	<u>36,262.45</u>
<b>▼ 65100 · Other Types of Expenses</b>	
65120 · Insurance - Liability, D and O	2,214.79
65130 · Scholarship	1,000.00
65160 · Other Costs	25.00
<b>Total 65100 · Other Types of Expenses</b>	<u>3,239.79</u>
<b>▼ 65200 · Special event expenses</b>	
65210 · Facility Rental	2,050.00
65220 · Instructor Fees	400.00
<b>Total 65200 · Special event expenses</b>	<u>2,450.00</u>
<b>▼ 65300 · Fundraising expenses</b>	
65320 · charitable donations	1,310.00
65360 · Lottery fundraiser payouts	1,500.00
65300 · Fundraising expenses - Other	2,604.46
<b>Total 65300 · Fundraising expenses</b>	<u>5,414.46</u>
<b>Total Expense</b>	<u>50,757.86</u>
<b>Net Ordinary Income</b>	<u>-5,018.10</u>
<b>Net Income</b>	<u><b>-5,018.10</b></u>