

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

July 31, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of July 31, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.
Balance Sheet
As of July 31, 2018

: Jul 31, 18 :	
▼ ASSETS	
▼ Current Assets	
▼ Checking/Savings	
10001 · Fifth Third Checking	▶ 12,817.84 ◀
Total Checking/Savings	12,817.84
▼ Other Current Assets	
10010 · Petty cash	200.00
Total Other Current Assets	200.00
Total Current Assets	13,017.84
▼ Fixed Assets	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>13,017.84</u>
▼ LIABILITIES & EQUITY	
▼ Liabilities	
▼ Current Liabilities	
▼ Other Current Liabilities	
22222 · High school use holding account	746.05
Total Other Current Liabilities	746.05
Total Current Liabilities	746.05
Total Liabilities	746.05
▼ Equity	
32000 · Unrestricted Net Assets	14,866.63
Net Income	-2,594.84
Total Equity	12,271.79
TOTAL LIABILITIES & EQUITY	<u>13,017.84</u>

Stow Youth Elite Sports, Inc.

Profit & Loss

January through July 2018

Jan - Jul 18

▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
42475 · Lottery Income	6,620.00
43410 · Corporate Contributions	3,100.00
43430 · Golf outing income	3,320.00
43450 · Individual Contributions	1,625.00
43490 · Spirit Day fundraising	1,260.00
Total 43400 · Direct Public Support	15,925.00
46400 · Other Types of Income	17.50
▼ 47200 · Program Income	
47206 · Spring Registration fees	27,216.95
47245 · SpringLeague Participation Fees	1,125.00
47265 · 16U Travel Income	150.00
47270 · 18u Travel Income	699.00
47282 · Fever field usage fees	0.00
Total 47200 · Program Income	29,190.95
▼ 48000 · Fundaising Income	
48035 · Rebate income	181.31
48040 · Clothing Sales	425.00
Total 48000 · Fundaising Income	606.31
Total Income	45,739.76
▼ Expense	
▼ 62100 · Contract Services	
62115 · Background checks	202.80
Total 62100 · Contract Services	202.80
▼ 62800 · Facilities and Equipment	
62821 · Softballs	811.91
62840 · Equip Rental and Maintenance	165.32
62841 · Field maintenance	521.92

Stow Youth Elite Sports, Inc.

Profit & Loss

January through July 2018

	Jan - Jul 18
62890 · Rent, Storage unit, Utilities	984.24
Total 62800 · Facilities and Equipment	2,483.39
▼ 65000 · Operations	
65010 · Scorebooks, Subscriptions	82.50
65015 · Registration fees	1,540.00
65017 · Tournament fees	10,358.00
65020 · Postage, Mailing Service	228.96
65025 · Umpires	4,324.60
65026 · Porta potties	806.69
65030 · Printing and Copying	29.99
65045 · Uniforms	16,410.94
65070 · Bank fees	70.88
65085 · Entertainment	691.60
Total 65000 · Operations	34,544.16
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	2,214.79
65130 · Scholarship	1,000.00
65160 · Other Costs	25.00
Total 65100 · Other Types of Expenses	3,239.79
▼ 65200 · Special event expenses	
65210 · Facility Rental	2,050.00
65220 · Instructor Fees	400.00
Total 65200 · Special event expenses	2,450.00
▼ 65300 · Fundraising expenses	
65320 · charitable donations	1,310.00
65360 · Lottery fundraiser payouts	1,500.00
65300 · Fundraising expenses - Other	2,604.46
Total 65300 · Fundraising expenses	5,414.46
Total Expense	48,334.60
Net Ordinary Income	-2,594.84
Net Income	<u>-2,594.84</u>