

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

September 30, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of September 30, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.
Balance Sheet
As of September 30, 2018

: Sep 30, 18 :	
▼ ASSETS	
▼ Current Assets	
▼ Checking/Savings	
10001 · Fifth Third Checking ▶	11,567.56 ◀
Total Checking/Savings	11,567.56
▼ Other Current Assets	
10010 · Petty cash	-80.00
Total Other Current Assets	-80.00
Total Current Assets	11,487.56
▼ Fixed Assets	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>11,487.56</u>
▼ LIABILITIES & EQUITY	
▼ Liabilities	
▼ Current Liabilities	
▼ Other Current Liabilities	
22222 · High school use holding account	746.05
Total Other Current Liabilities	746.05
Total Current Liabilities	746.05
Total Liabilities	746.05
▼ Equity	
32000 · Unrestricted Net Assets	14,866.63
Net Income	-4,125.12
Total Equity	10,741.51
TOTAL LIABILITIES & EQUITY	<u>11,487.56</u>

Stow Youth Elite Sports, Inc.

Profit & Loss

January through September 2018

	Jan - Sep 18
▼ Income	
▼ 43400 · Direct Public Support	
42475 · Lottery Income ▶	6,620.00 ◀
43410 · Corporate Contributions	3,100.00
43430 · Golf outing income	3,320.00
43450 · Individual Contributions	1,625.00
43490 · Spirit Day fundraising	1,260.00
Total 43400 · Direct Public Support	<u>15,925.00</u>
46400 · Other Types of Income	17.50
▼ 47200 · Program Income	
47206 · Spring Registration fees	28,766.95
47245 · SpringLeague Participation Fees	1,875.00
47265 · 16U Travel Income	150.00
47270 · 18u Travel Income	699.00
47282 · Fever field usage fees	0.00
Total 47200 · Program Income	<u>31,490.95</u>
▼ 48000 · Fundaising Income	
48035 · Rebate income	181.31
48040 · Clothing Sales	425.00
Total 48000 · Fundaising Income	<u>606.31</u>
Total Income	<u>48,039.76</u>
▼ Expense	
▼ 62100 · Contract Services	
62115 · Background checks	211.25
Total 62100 · Contract Services	<u>211.25</u>
▼ 62800 · Facilities and Equipment	
62805 · softball equipment	299.86
62821 · Softballs	811.91
62840 · Equip Rental and Maintenance	217.22
62841 · Field maintenance	534.24
62890 · Rent, Storage unit, Utilities	1,464.00

Stow Youth Elite Sports, Inc.

Profit & Loss

January through September 2018

	Jan - Sep 18
Total 62800 · Facilities and Equipment	3,327.23
▼ 65000 · Operations	
65010 · Scorebooks, Subscriptions	82.50
65015 · Registration fees	1,540.00
65017 · Tournament fees	10,358.00
65020 · Postage, Mailing Service	238.96
65025 · Umpires	4,544.60
65026 · Porta potties	806.69
65027 · Trophies	1,224.70
65030 · Printing and Copying	29.99
65045 · Uniforms	17,397.74
65070 · Bank fees	70.88
65085 · Entertainment	1,203.09
Total 65000 · Operations	37,497.15
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	2,214.79
65130 · Scholarship	1,000.00
65160 · Other Costs	25.00
Total 65100 · Other Types of Expenses	3,239.79
▼ 65200 · Special event expenses	
65210 · Facility Rental	2,075.00
65220 · Instructor Fees	400.00
Total 65200 · Special event expenses	2,475.00
▼ 65300 · Fundraising expenses	
65320 · charitable donations	1,310.00
65360 · Lottery fundraiser payouts	1,500.00
65300 · Fundraising expenses - Other	2,604.46
Total 65300 · Fundraising expenses	5,414.46
Total Expense	52,164.88
Net Ordinary Income	-4,125.12
Net Income	<u><u>-4,125.12</u></u>