

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

December 31, 2018

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of December 31, 2018 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

## Stow Youth Elite Sports, Inc.

### Balance Sheet

As of December 31, 2018

: Dec 31, 18 :

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Fifth Third Checking	16,128.77
<b>Total Checking/Savings</b>	<u>16,128.77</u>
<b>Other Current Assets</b>	
10010 · Petty cash	-80.00
<b>Total Other Current Assets</b>	<u>-80.00</u>
<b>Total Current Assets</b>	<u>16,048.77</u>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>16,048.77</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22222 · High school use holding account	746.05
<b>Total Other Current Liabilities</b>	<u>746.05</u>
<b>Total Current Liabilities</b>	<u>746.05</u>
<b>Total Liabilities</b>	<u>746.05</u>
<b>Equity</b>	
32000 · Unrestricted Net Assets	14,866.63
Net Income	436.09
<b>Total Equity</b>	<u>15,302.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>16,048.77</u></u>

# Stow Youth Elite Sports, Inc.

## Profit & Loss

January through December 2018

Jan - Dec 18

▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
42475 · Lottery Income	6,620.00
43410 · Corporate Contributions	4,100.00
43430 · Golf outing income	3,320.00
43450 · Individual Contributions	1,625.00
43490 · Spirit Day fundraising	1,260.00
Total 43400 · Direct Public Support	16,925.00
46400 · Other Types of Income	17.50
▼ 47200 · Program Income	
47206 · Spring Registration fees	37,470.95
47245 · SpringLeague Participation Fees	1,875.00
47265 · 16U Travel Income	150.00
47270 · 18u Travel Income	699.00
47282 · Fever field usage fees	0.00
Total 47200 · Program Income	40,194.95
▼ 48000 · Fundaising Income	
48035 · Rebate income	181.31
48040 · Clothing Sales	425.00
Total 48000 · Fundaising Income	606.31
Total Income	57,743.76
▼ Expense	
▼ 62100 · Contract Services	
62115 · Background checks	211.25
Total 62100 · Contract Services	211.25
▼ 62800 · Facilities and Equipment	
62805 · softball equipment	299.86
62821 · Softballs	811.91
62840 · Equip Rental and Maintenance	217.22
62841 · Field maintenance	572.66
62890 · Rent, Storage unit, Utilities	1,830.00
Total 62800 · Facilities and Equipment	3,731.65

▼ 65000 · Operations	
65010 · Scorebooks, Subscriptions	82.50
65011 · Dues and licenses	25.00
65015 · Registration fees	1,740.00
65017 · Tournament fees	10,358.00
65020 · Postage, Mailing Service	238.96
65025 · Umpires	4,544.60
65026 · Porta potties	806.69
65027 · Trophies	1,224.70
65030 · Printing and Copying	29.99
65045 · Uniforms	21,412.11
65046 · coaches shirts	269.00
65070 · Bank fees	70.88
65080 · Advertising	60.00
65085 · Entertainment	1,373.09
Total 65000 · Operations	<u>42,235.52</u>
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	2,214.79
65130 · Scholarship	1,000.00
65160 · Other Costs	25.00
Total 65100 · Other Types of Expenses	<u>3,239.79</u>
▼ 65200 · Special event expenses	
65210 · Facility Rental	2,075.00
65220 · Instructor Fees	400.00
Total 65200 · Special event expenses	<u>2,475.00</u>
▼ 65300 · Fundraising expenses	
65320 · charitable donations	1,310.00
65360 · Lottery fundraiser payouts	1,500.00
65300 · Fundraising expenses - Other	2,604.46
Total 65300 · Fundraising expenses	<u>5,414.46</u>
Total Expense	<u>57,307.67</u>
Net Ordinary Income	<u>436.09</u>
Net Income	<u><u>436.09</u></u>