

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

February 28, 2019

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of February 28, 2019 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.

Balance Sheet

As of February 28, 2019

Feb 28, 19

ASSETS	
Current Assets	
Checking/Savings	
10001 · Fifth Third Checking	28,570.80
Total Checking/Savings	28,570.80
Other Current Assets	
10010 · Petty cash	20.00
Total Other Current Assets	20.00
Total Current Assets	28,590.80
Fixed Assets	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
Total Fixed Assets	0.00
TOTAL ASSETS	28,590.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22222 · High school use holding account	746.05
Total Other Current Liabilities	746.05
Total Current Liabilities	746.05
Total Liabilities	746.05
Equity	
32000 · Unrestricted Net Assets	15,302.72
Net Income	12,542.03
Total Equity	27,844.75
TOTAL LIABILITIES & EQUITY	28,590.80

Stow Youth Elite Sports, Inc.

Profit & Loss

January through February 2019

Jan - Feb 19

▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
43410 · Corporate Contributions	2,996.55
Total 43400 · Direct Public Support	2,996.55
▼ 47200 · Program Income	
47206 · Spring Registration fees	20,939.00
Total 47200 · Program Income	20,939.00
Total Income	23,935.55
▼ Expense	
▼ 62800 · Facilities and Equipment	
62805 · softball equipment	1,706.77
62821 · Softballs	306.68
Total 62800 · Facilities and Equipment	2,013.45
▼ 65000 · Operations	
35018 · league sanction fees	385.00
65011 · Dues and licenses	60.00
65017 · Tournament fees	3,325.00
65030 · Printing and Copying	12.99
65045 · Uniforms	1,964.52
65046 · coaches shirts	55.97
65080 · Advertising	60.00
Total 65000 · Operations	5,863.48
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	1,977.59
65160 · Other Costs	150.00
Total 65100 · Other Types of Expenses	2,127.59
▼ 65200 · Special event expenses	
65210 · Facility Rental	795.00
65220 · Instructor Fees	90.00
65242 · shirts for clinic	504.00
Total 65200 · Special event expenses	1,389.00
Total Expense	11,393.52
Net Ordinary Income	12,542.03
Net Income	<u>12,542.03</u>