

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

April 30, 2019

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of April 30, 2019 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.

Balance Sheet

As of April 30, 2019

: Apr 30, 19 :

ASSETS	
Current Assets	
Checking/Savings	
10001 · Fifth Third Checking	25,098.79
Total Checking/Savings	<u>25,098.79</u>
Other Current Assets	
10010 · Petty cash	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	<u>25,118.79</u>
Fixed Assets	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>25,118.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22222 · High school use holding account	746.05
Total Other Current Liabilities	<u>746.05</u>
Total Current Liabilities	<u>746.05</u>
Total Liabilities	746.05
Equity	
32000 · Unrestricted Net Assets	15,302.72
Net Income	9,070.02
Total Equity	<u>24,372.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,118.79</u></u>

7:25 PM
08/06/19
Cash Basis

Stow Youth Elite Sports, Inc.
Profit & Loss
March through April 2019

	<u>Mar - Apr 19</u>
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	
43410 · Corporate Contributions	1,134.00
Total 43400 · Direct Public Support	1,134.00
47200 · Program Income	
47206 · Spring Registration fees	2,420.00
47245 · SpringLeague Participation Fees	375.00
Total 47200 · Program Income	2,795.00
48000 · Fundraising Income	
48040 · Clothing Sales	591.00
Total 48000 · Fundraising Income	591.00
Total Income	4,520.00
Expense	
62800 · Facilities and Equipment	
62821 · Softballs	67.45
62823 · field equipment	818.45
62824 · Umpire equipment	177.80
62841 · Field maintenance	818.54
62890 · Rent, Storage unit, Utilities	502.13
Total 62800 · Facilities and Equipment	2,184.17
65000 · Operations	
65010 · Scorebooks, Subscriptions	30.00
65011 · Dues and licenses	50.00
65020 · Postage, Mailing Service	154.00
65030 · Printing and Copying	59.84
65045 · Uniforms	65.57
65085 · Entertainment	865.48
Total 65000 · Operations	1,224.87
65100 · Other Types of Expenses	
65130 · Scholarship	1,000.00
Total 65100 · Other Types of Expenses	1,000.00
65200 · Special event expenses	
65210 · Facility Rental	2,000.00
65242 · shirts for clinic	80.00
Total 65200 · Special event expenses	2,080.00
65300 · Fundraising expenses	
65320 · charitable donations	40.00
65300 · Fundraising expenses - Other	308.53
Total 65300 · Fundraising expenses	348.53
Total Expense	6,835.57
Net Ordinary Income	-2,315.57
Net Income	-2,315.57