

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

June 30, 2019

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of June 30, 2019 and the related statements of support, revenues and expenses, and activities have been prepared by Ronald S. Edmondson Jr. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

## Stow Youth Elite Sports, Inc.

# Balance Sheet

As of June 30, 2019

: Jun 30, 19 :

<b>▼ ASSETS</b>	
<b>▼ Current Assets</b>	
<b>▼ Checking/Savings</b>	
10001 · Fifth Third Checking	22,726.80
Total Checking/Savings	22,726.80
<b>▼ Other Current Assets</b>	
10010 · Petty cash	20.00
Total Other Current Assets	20.00
Total Current Assets	22,746.80
<b>▼ Fixed Assets</b>	
15000 · Furniture and Equipment	7,174.00
16000 · Accumulated Depreciation	-7,174.00
Total Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b><u>22,746.80</u></b>
<b>▼ LIABILITIES &amp; EQUITY</b>	
<b>▼ Liabilities</b>	
<b>▼ Current Liabilities</b>	
<b>▼ Other Current Liabilities</b>	
22222 · High school use holding account	746.05
Total Other Current Liabilities	746.05
Total Current Liabilities	746.05
Total Liabilities	746.05
<b>▼ Equity</b>	
32000 · Unrestricted Net Assets	15,302.72
Net Income	6,698.03
Total Equity	22,000.75
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>22,746.80</u></b>

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Cash Basis

Stow Youth Elite Sports, Inc.  
**Profit & Loss**  
May through June 2019

	<u>May - Jun 19</u>
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	
42475 · Lottery Income	6,251.00
43430 · Golf outing income	3,670.00
43490 · Spirit Day fundraising	688.00
Total 43400 · Direct Public Support	<u>10,589.00</u>
47200 · Program Income	
47206 · Spring Registration fees	15.00
47281 · uniform accessories	97.00
Total 47200 · Program Income	<u>112.00</u>
48000 · Fundraising Income	
48035 · Rebate income	209.27
48040 · Clothing Sales	158.00
Total 48000 · Fundraising Income	<u>367.27</u>
Total Income	<u>11,068.27</u>
Expense	
62100 · Contract Services	
62115 · Background checks	228.15
Total 62100 · Contract Services	<u>228.15</u>
62800 · Facilities and Equipment	
62841 · Field maintenance	415.36
62890 · Rent, Storage unit, Utilities	122.00
Total 62800 · Facilities and Equipment	<u>537.36</u>
65000 · Operations	
35018 · league sanction fees	-750.00
65010 · Scorebooks, Subscriptions	19.10
65015 · Registration fees	350.00
65025 · Umpires	1,470.00
65026 · Porta potties	585.00
65027 · Trophies	973.60
65045 · Uniforms	7,231.00
Total 65000 · Operations	<u>9,878.70</u>
65200 · Special event expenses	
65242 · shirts for clinic	465.50
Total 65200 · Special event expenses	<u>465.50</u>
65300 · Fundraising expenses	
65310 · Clothing expense	260.00
65320 · charitable donations	600.00
65360 · Lottery fundraiser payouts	250.00
65390 · Spirit day expenses	463.00
Total 65300 · Fundraising expenses	<u>1,573.00</u>
Total Expense	<u>12,882.71</u>
Net Ordinary Income	<u>-1,614.44</u>
Net Income	<u><u>-1,614.44</u></u>