

STOW YOUTH ELITE SPORTS, INC.

FINANCIAL STATEMENT

August 31, 2019

The accompanying statements of financial position of Stow Youth Elite Sports, Inc. as of August 31, 2019 and the related statements of support, revenues and expenses, and activities have been prepared by Mark Stanley. I have prepared such financial statements in my capacity as treasurer of Stow Youth Elite Sports, Inc.

Stow Youth Elite Sports, Inc.

Balance Sheet

As of August 31, 2019

		Aug 31, 19
ASSETS		
Current Assets		
Checking/Savings		
10001 · Fifth Third Checking	▶	13,531.33 ◀
Total Checking/Savings		<u>13,531.33</u>
Other Current Assets		
10010 · Petty cash		20.00
Total Other Current Assets		<u>20.00</u>
Total Current Assets		<u>13,551.33</u>
Fixed Assets		
15000 · Furniture and Equipment		7,174.00
16000 · Accumulated Depreciation		-7,174.00
Total Fixed Assets		<u>0.00</u>
TOTAL ASSETS		<u><u>13,551.33</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
22222 · High school use holding account		746.05
Total Other Current Liabilities		<u>746.05</u>
Total Current Liabilities		<u>746.05</u>
Total Liabilities		746.05
Equity		
32000 · Unrestricted Net Assets		15,302.72
Net Income		<u>-2,497.44</u>
Total Equity		<u>12,805.28</u>
TOTAL LIABILITIES & EQUITY		<u><u>13,551.33</u></u>

Stow Youth Elite Sports, Inc.

Profit & Loss

January through August 2019

Jan - Aug 19

▼ Ordinary Income/Expense	
▼ Income	
▼ 43400 · Direct Public Support	
42475 · Lottery Income	6,251.00
43410 · Corporate Contributions	4,130.55
43430 · Golf outing income	3,795.00
43490 · Spirit Day fundraising	668.00
Total 43400 · Direct Public Support	14,844.55
▼ 46400 · Other Types of Income	
46430 · Miscellaneous Revenue	300.00
Total 46400 · Other Types of Income	300.00
▼ 47200 · Program Income	
47206 · Spring Registration fees	28,386.00
47245 · SpringLeague Participation Fees	375.00
47281 · uniform accessories	97.00
47282 · Fever field usage fees	0.00
Total 47200 · Program Income	28,858.00
▼ 48000 · Fundraising Income	
48035 · Rebate income	209.27
48040 · Clothing Sales	749.00
Total 48000 · Fundraising Income	958.27
Total Income	44,960.82
▼ Expense	
▼ 62100 · Contract Services	
62115 · Background checks	228.15
Total 62100 · Contract Services	228.15
▼ 62800 · Facilities and Equipment	
62805 · softball equipment	1,792.15
62821 · Softballs	410.13
62823 · field equipment	618.45
62824 · Umpire equipment	240.41
62841 · Field maintenance	1,359.47
62890 · Rent, Storage unit, Utilities	1,002.13
Total 62800 · Facilities and Equipment	5,422.74

▼ 65000 · Operations	
35018 · league sanction fees	-365.00
65010 · Scorebooks, Subscriptions	49.10
65011 · Dues and licenses	110.00
65015 · Registration fees	525.00
65017 · Tournament fees	6,276.31
65020 · Postage, Mailing Service	165.00
65025 · Umpires	4,580.00
65026 · Porta potties	895.00
65027 · Trophies	973.60
65030 · Printing and Copying	113.16
65045 · Uniforms	13,801.15
65046 · coaches shirts	55.97
65070 · Bank fees	488.97
65080 · Advertising	210.00
65085 · Entertainment	1,117.93
Total 65000 · Operations	28,996.19
▼ 65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	1,977.59
65130 · Scholarship	1,000.00
Total 65100 · Other Types of Expenses	2,977.59
▼ 65200 · Special event expenses	
65210 · Facility Rental	3,090.00
65220 · Instructor Fees	90.00
65242 · shirts for clinic	1,413.90
65200 · Special event expenses - Other	309.00
Total 65200 · Special event expenses	4,902.90
▼ 65300 · Fundraising expenses	
65310 · Clothing expense	260.00
65320 · charitable donations	1,140.00
65360 · Lottery fundraiser payouts	1,000.00
65390 · Spirit day expenses	633.16
65300 · Fundraising expenses - Other	1,897.53
Total 65300 · Fundraising expenses	4,930.69
Total Expense	47,458.26
Net Ordinary Income	-2,497.44
Net Income	<u>-2,497.44</u>